

Stanbic IBTC Asset Management Limited  
Plot 1678 Olakunle Bakare Close  
Victoria Island - Lagos

Dear Sirs

**AUTHORISATION GIVEN IN RELATION TO THE PROCESSING OF ELECTRONIC MAIL INSTRUCTIONS ISSUED IN RELATION TO INVESTMENTS HELD WITH STANBIC IBTC ASSET MANAGEMENT LIMITED OPERATED BY**

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I/We refer to Investment(s) in Stanbic IBTC Mutual Funds with account number(s)

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(hereinafter jointly and severally called "the Investment" which expression shall be deemed to include any reclassification or renumbering of the investments specified herein as well as any other investments that I/We may subsequently establish and operate with Stanbic IBTC Asset Management Limited ("SIAML") at The Wealth House Plot 1678 Olakunle Bakare Close Off Sanusi Fafunwa Street Victoria Island Lagos or such other office or offices as SIAML may from time to time maintain elsewhere in Nigeria) and wish to advise and confirm as follows:

1. That I/we hereby authorize SIAML to honour for and to debit the Investment in line with any and all payment instructions received in my/our name in accordance with the agreed mandate for the operation of the Investment which mandate it received in a format which bears or purports to bear the electronic scan, facsimile or electronic mail signature of the person(s) whose specimen signature(s) are from time to time provided by me/us in relation to the mandate for the Account and where SIAML honoured such instructions in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
2. That SIAML is authorised to honour for and to the debit the Investment any and all payment instructions/confirmations issued or provided by me/us using the format for such instructions/confirmation agreed with SIAML and which format includes but is not limited to written instructions/confirmation and where such instructions/confirmations are given in writing may be given by letter, electronic scan, or electronic mail as provided in item 1 hereof and where STANBIC IBTC Asset Management has honoured any written instructions/confirmations in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
3. That I/We hereby authorize SIAML to honour for and to the debit the Investment any and all redemption instructions that are in such amounts as may from time to time fall within the category of redemption instructions for which confirmations are not required and where such requests are honoured, in the absence of fraud or negligence by SIAML or any of its employees, SIAML shall not be held liable for honouring such redemption instructions even if it is subsequently discovered that the relevant payment instruction should not have been compiled with and/or did not actually emanate from me/us.
4. That all authorizations given by me/us and certified to SIAML as currently governing the operation of the Investment are hereby continued in full force and effect except as the same may have been supplemented or modified by the terms of this authorization. Consequently SIAML may rely upon this authorization and I/we will not hold SIAML liable for any actions it may take pursuant to this authorization unless and except this authorization is revoked or modified by any subsequent authorization issued by me/us and a copy of such subsequent authorization has been received by SIAML.
5. I/We understand and acknowledge that electronic scan, electronic mail, facsimile and verbal communications are insecure transmission media. I/We hereby undertake to indemnify SIAML in full for any loss you may suffer or incur by reason of your honouring such instructions via electronic mail, facsimile or other formats agreed between me/us with Stanbic IBTC Asset Management provided that STANBIC IBTC Asset Management has taken all measures prescribed by its internal policies and practices to verify the authenticity of such communications irrespective of whether same are in fact erroneous fraudulent or issued otherwise than as aforesaid.
6. This Indemnity shall remain valid and binding on me/us throughout the period that the Account is maintained and operated by me/us with Stanbic IBTC.

Dated this .....day of .....20.....

Name of Unit Holder(s).....

Signature(s) \_\_\_\_\_  
(Signed over a N500 stamp by the authorized signatory or signatories to the Investment Account)

In the presence of

Name \_\_\_\_\_

Address \_\_\_\_\_

Occupation: \_\_\_\_\_

Signature \_\_\_\_\_