

Wrapped: 2023-in-View

FROM THE CHIEF EXECUTIVE'S DESK



As we reflect on the journey of 2023, I am delighted to share the remarkable strides and achievements that have defined the year for Stanbic IBTC Pension Managers.

In the face of heightened global geopolitical tensions and economic uncertainties, our Retirement Savings Account (RSA) funds have not only weathered the storm but have demonstrated commendable performance, reflecting our commitment to your financial well-being.

MyPension in 2023

The conclusion of the general elections earlier in the year, the removal of subsidy on fuel, and the subsequent harmonisation of the exchange rate were the top three factors that shaped the Nigerian economy and consequently, the capital markets in 2023. These factors resulted in material market shifts during the year as the equity market reached an all-time high, and yields on fixed-income assets equally repriced higher from year-open levels.

Our strategic response to the ensuing volatility reflected in a sturdy performance across our RSA funds while giving priority to the safety of investments – **with Stanbic IBTC RSA Fund I posting cumulative returns of over 100% from its inception in 2018**, as well as all other pension funds witnessing improved gains compared to 2022. This is a testament to our experience in navigating a volatile financial landscape with prudence and agility.

The gains recorded across our RSA funds in 2023 are evidence of the efficacy of our time-tested investment ethos which is rooted in a healthy balance of seeking value creation and effective risk management. As we look ahead to 2024, our resolution to continuously grow your retirement savings, in the face of persisting uncertainty remains unwavering.

Extraordinary is possible

Our commitment to digitisation and technological advancements has played a pivotal role in enhancing your experience with us. These advancements have elevated our operational efficiency and empowered us to deliver seamless and responsive services.

One remarkable aspect of this commitment is how we have **supported 395 individuals to seamlessly access up to 25 percent of their RSA contributions as equity contributions towards the purchase of new homes** under a mortgage scheme. Furthermore, our dedication to ensuring you #RetireWell was vividly demonstrated during the third edition of the Pension Enhancement Exercise.

Over 15,000 eligible retirees on our payroll had their monthly pensions increased, marking a significant stride in ensuring financial security and well-being during their retirement years.

Beyond pensions in 2024

Looking ahead, there's so much more to anticipate in 2024, such as attending FUZE with your family and friends, experiencing first-hand the dynamic convergence of music, dance, fashion, and tech.

Additionally, anticipate engaging in our other signature events, such as our Financial Fitness Academy, Ladies at the Table Empowerment Session, New School Money, and much more. These engagements are crafted with you in mind, offering a blend of empowerment, education, and entertainment.

Closing remarks

Thank you for choosing Stanbic IBTC Pension Managers. Your confidence in us fuels our determination to exceed your expectation and create lasting value.

Yours sincerely
Olumide Oyetan
Chief Executive, Stanbic IBTC Pension Managers

MYPENSION'S PERFORMANCE

2023 was wrapped with peculiar challenges that required a drawdown on a vast experience and deep knowledge of the Nigerian markets to navigate the stormy waters. Notwithstanding, our focus remains on ensuring that our customers have one less thing to worry about, and to this, we are committed – to ensure a smooth life after active work.

Jide Allo
Head, Investment Management
Stanbic IBTC Pension Managers



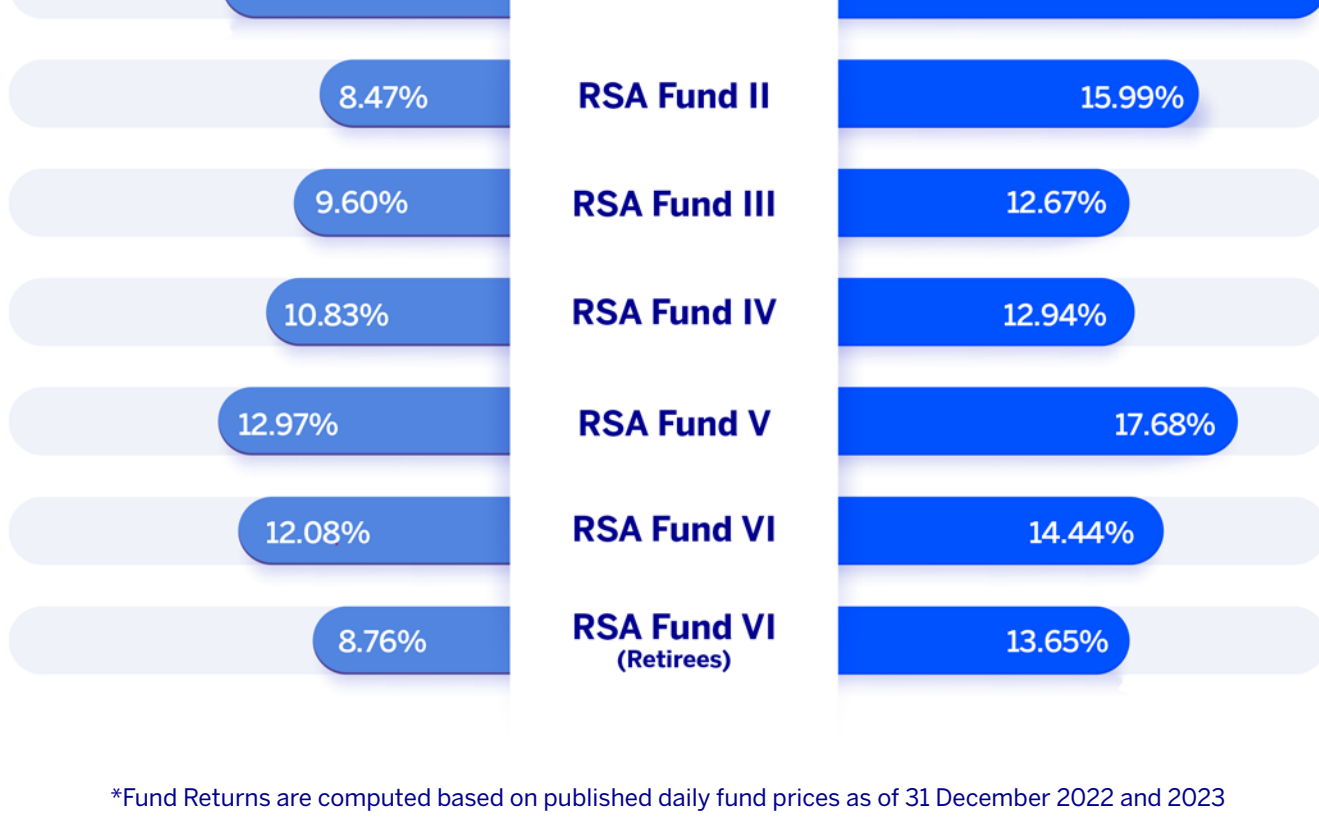
Highlights

Despite the prevailing market and economic uncertainties, the RSA funds continued to post steady growth annually, with all funds posting improved returns in 2023 compared to the previous year.

The retirement and post-employment funds are currently in excess of ₦5.7 trillion. Our strategic positioning in different asset classes to ensure adequate diversification and sustainable growth continues to drive the strong growth of the funds.

How can you take an active role in maximising the benefits of your pension?

- Explore our Pension Calculator and Budget Planning tools that allow you to shape a future that aligns with your aspirations.
- Take charge of your future by making monthly Voluntary Pension Contributions.



*Fund Returns are computed based on published daily fund prices as of 31 December 2022 and 2023

YOUR PENSION, YOUR WAY

We are passionate about exceeding your expectations and believe that the key to your satisfaction as our esteemed customer is the ongoing enhancement of our platforms and digital offerings.

To this effect, our self-service channels - **MyPension Portal, Mobile App, Short Code (30388), and Interactive Voice Response (IVR)** have been crafted to provide optimal user experience and functionality across our diverse customer base of over 2 million.



There is more

You spoke, and we listened! as we have enhanced our benefits application platform by optimising your user interface to deliver a smoother and more user-friendly experience. Now you can apply for your benefits with greater ease at your comfort.

Recognising the growing demand among customers to adopt pension transactions digitally, our self-service channels empower you to:

- View your mandatory and voluntary pension account balances.
- Easily download your statement of account.
- Apply for your pension benefits – Voluntary Contributions and 25%.
- Seamlessly switch your pension investment fund.
- Request for an Embassy Letter to a foreign embassy.
- Update your personal information such as – Name(s), Date of Birth, Mobile Number, Email Address, Employer and much more.



With your convenience in mind, we're excited to share that an impressive 54% more customers embraced our seamless digital onboarding process from 2022 to 2023. Two out of every three new customers last year adopted a faster digital onboarding.

Our self-service channels

Mobile App

Short Code (30388)

Interactive Voice Response (IVR)

MyPension Portal

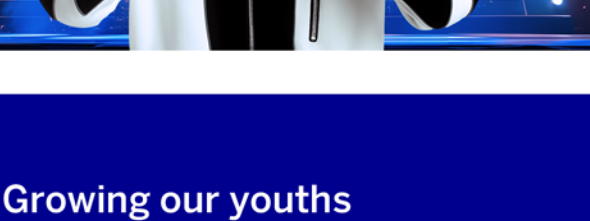
Scan the QR code to access the self-service channels

BEYOND PENSIONS



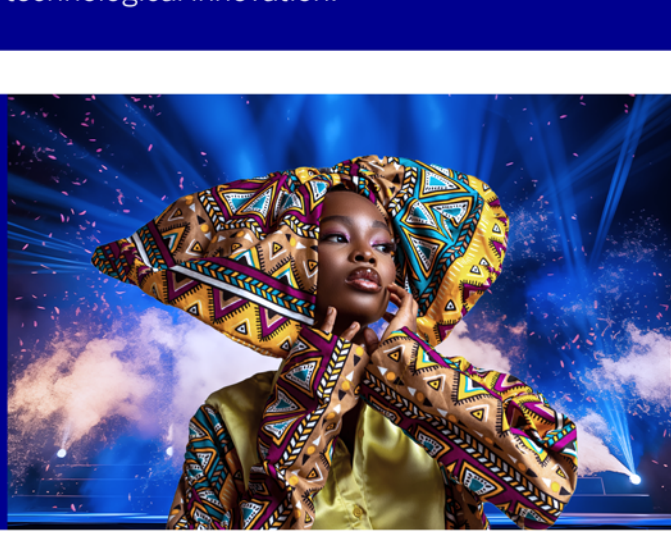
Inspiring Nigerian youths to achieve their dreams

FUZE is a talent hunt and festival designed to foster creativity amongst the younger generation and elevate innovation in the pension industry. The initiative is targeted at giving Nigerian youths between the ages of 18 – 35 years a platform to showcase their brilliance across various artistic expressions- music, dance, fashion, and technological innovation.



Growing our youths

Since we launched FUZE in 2022, we have invested ₦64 million in 24 young Nigerians by supporting their dreams. Some of the winners have gone on to change the landscape of their various industries. We've seen them go on to have budding music and dance careers, grow their tech platforms, and curate timeless pieces.



What the future holds

This platform has shown that we aren't solely focused on expertly managing retirement funds, but also walking the long road with every young Nigerian by presenting options and opportunities to enable them to make the right decisions every step of the way so that they can retire well.

We believe that in 2024, the average Nigerian youth will be inspired to take a chance on themselves; believing that the extraordinary is possible.



AWARDS

01 **World Pension Excellence and Innovation Awards**
Judges' Choice Award for the Communication and Engagement Category

02 **GRC & FIN Crime Prevention Award**
Chief Compliance Officer Award

03 **GRC & FIN Crime Prevention Award**
Anti-Money Laundering Employer of the Year

04 **International Finance Awards**
Best Pension Fund Management Company – Nigeria 2023

*Disclaimer: The content of this document is historical, analytical, predictive, and forward-looking. It is based on assumptions about future events. While we consider these predictions and assumptions to be somewhat reasonable, they are inherently subject to significant business, economic, regulatory, and market risks, contingencies, and uncertainties, most of which are difficult to predict and beyond our control. The content therefore is for information purposes, and does not constitute an offer, solicitation, recommendation, or guarantee of investment return or investment advice, nor does it constitute, expressly or impliedly, a suggestion either solely or in conjunction with any other information disclosed either verbally or in writing, a promise, warranty or guarantee on future outcomes, performance or expected returns. Therefore, the decision you make based on the presentation is solely at your discretion and the Fund Managers shall not take responsibility or be held liable for such decision. Please note that past performance is not necessarily an indication of future performance.